



It's here!
moyafinancial.ca



A CHANCE TO WIN A SCHOLARSHIP!

To continue supporting the youth of the Slovenian community in Ontario, Moya Financial presents two scholarships to high school graduates who demonstrate outstanding academic achievement, involvement in extra-curricular activities, and commitment to the community. The scholarships are \$1,250 each and are presented to those entering their first year of study at a university or college. The deadline for applications is August 31, 2016.

The application is available online at moyafinancial.ca.

Apply today!

OUR NEW IMAGE

If you haven't already noticed, we've slowly been rolling out our new Moya Financial brand image over the past few months. While we're making progress, we still have a few items to address before everything's completely rebranded. Thank you for your patience during this transition period - we greatly appreciate it.

Why is it called Moya Financial?

In Slovenian, the word "moja" means "my". It was chosen to reinforce that the new credit union belongs to each member. It was equally important to signal that this new credit union is in tune with our members' changing financial needs. Using the English phonetic spelling symbolizes our Slovenian community's evolution and our credit union's dedication to supporting our members' success.

Why the colour orange?

Orange was carefully chosen because it clearly communicates that this is a new beginning for our credit union. While colour preference can be very personal, research demonstrates that people universally associate the colour orange with: home, community, belonging, joy, hospitality, loyalty, and friendship - all things we hope you experience in your relationship with us.

NEW WEBSITE

We're excited to announce the release of our newly-designed Moya Financial website. It's been designed to merge both legacy credit union websites - krek.ca and sloveniaku.ca. Through a simplified design and improved navigation, we've enhanced members' access to information about products, services and Slovenian community events.

Visit moyafinancial.ca today to experience it for yourself.

JOIN OUR EMAIL LIST TODAY!

- ✓ Free financial advice
- ✓ Money-saving tips
- ✓ Community news



Sign-up now!
moyafinancial.ca/newsletter-signup/



BIG BANKS VS. CREDIT UNIONS – WHY DEAL WITH A CREDIT UNION?

You always hear in the news how banks are making record profits and their customers are paying higher fees. More and more people want to save money and are seeking financial institutions that will help them achieve this goal. The first place you should consider is a community credit union.

1 Strong Ties with the Community

Credit unions are dedicated to strengthening their communities and are passionate about making a difference by supporting worthy causes. They want to help improve members' financial welfare and also invest a lot of time, energy and money in the community in which they operate. Credit unions develop and support the needs of the community and are always looking for opportunities for partnerships with organizations that share the same goal – making a strong and viable community.

2 Member-owned Financial Institution

Because credit unions are cooperatives, they are owned and operated by their members, not owned by stockholders as is the case with major banks. The initial membership deposit makes each member a part owner of the credit union and all members have an equal vote in any decisions made by the credit union to ensure they all work to serve one another. This ensures the organization's policies are consistent with what members really want.

3 Personalized Service

When you walk into a credit union, a member service representative (MSR) will not only address you by your name, but also ask about your day and family. Because credit unions usually have small branches, they offer fast, flexible, and personalized service. If you visit the

branch often, you can develop a professional working relationship and often be served by the same individual – something large banks have a hard time offering. Credit unions provide services that are tailored to the people who use them.

4 Fee - free Banking

Credit unions offer the same financial products but are much cheaper and have fewer fees compared to national banks. In fact, many provide chequing, fund withdrawal and other electronic transactions free of charge. Many also offer chequing accounts with no monthly service fee and no minimum balance. This could save members hundreds of dollars a year.

5 Solution-oriented

If a member has a blemished credit history or issues with employment, or lacks the funds to make a large deposit, most banks will deny a loan or credit card application. Since banks process thousands of applications a month, they streamline the process by setting requirements on income, credit scores, and deposits. Credit unions are smaller and have a member-focused philosophy so they are more willing to work with members even if they have a troubled financial past. A credit union may also make exceptions for existing members in good standing should any unexpected issues arise with their application for a loan or credit.

BRANCH NEWS



Attention SCU Branch Members!

Please take note that the online banking system will be down Thursday, August 25th at 7pm for approximately 4 hours. We apologize for any inconvenience this may cause. Our internet banking/MemberDirect will be updated to reflect the Moya Financial brand. Online banking and mobile web URL will also be changing so you will need to update your bookmarks! You will start seeing the Moya Financial name and logo on all related online banking functions, including alert messages and e-transfers.



Krek Branch Banking System Conversion

The new banking system conversion is quickly approaching at the Moya Financial Krek branch and we are going through some changes. You may have received a reminder letter that your account is inactive. If so, please contact us as we are trying to make sure all our accounts are active.

Furthermore, some of our products have changed. You may have received a letter stating that your chequing account has changed. The funds were either transferred to a savings account or the account was changed to another type of chequing account. If you received one of these letters and you have any questions or concerns, please feel free to contact any one of our staff members.



Dom Lipa & Fall Banking Hours

Moya Financial is now available to Dom Lipa members of the Krek and SCU branches every second Monday between 1:00 and 1:30 PM. Commencing September 10th, 2016, our main offices will be open on Saturdays 9am - noon.

DID YOU KNOW?



Moya Financial SCU branch members can send and receive Interac® e-Transfers? Krek branch members can currently receive Interac® e-Transfers and will soon be able to send them too!



TRAVEL INSURANCE

Travel insurance coverage is another service that Moya Financial offers to its members and is available upon request. Take advantage of great coverage that can be made to suit your lifestyle. From a quick trip across the border or multi-trip plans worldwide, enjoy coverage starting as low as \$16 per policy**.

For further detailed information, call **1-877-885 CUIS (2847)** or come into our offices to purchase your travel insurance policy prior to your departure!

**Minimum premium is \$16 (+ tax) per policy; rates will vary depending on your age and length of travel.

INTEREST RATES

As of May 4, 2016. *Rates subject to change without notice.

MEMBER DEPOSITS

30 - 364 days	0.25%
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TERM DEPOSITS (Non-redeemable)

1 year	1.25%
2 years	1.50%
3 years	1.50%
4 years	1.75%
5 years	1.95%

(Minimum deposit \$1,000)

SAVINGS ACCOUNTS RATES

Member Savings Account	0.50%
Daily Interests Savings	0.25%
RRSP/RRIF Savings (Variable)	0.50%
TFSA (Variable)	0.50%

MORTGAGES

1 year open	3.25%
1 year closed	3.00%
2 year closed	3.00%
3 year closed	3.05%
4 year closed	3.10%
5 year closed	3.10%

RESIDENTIAL MORTGAGE

Prime Rate	3.25%
Promotional Mortgage Rates*	2.59%

*First Time Home Buyers & Transfer in - 5 year, closed mortgage

BORROWING

Student Loan	3.25%
Line of Credit (Variable, unsecured)	4.50%
Personal Loans (Term)	4.75%
Vehicle Financing (Variable, starting at)	3.25%

We have you covered!

COMMUNITY EVENTS

Moya Financial is a proud sponsor of community events and organizations within our membership. From Beamsville to Bolton, and Browns Line to Bancroft, Moya Financial helps with fundraising efforts and promotions. Stay up to date on the latest Slovenian community events happening throughout Ontario by visiting:

moyafinancial.ca/events

AUGUST

August 6	Slovenian Summer Camp, Čevap Night Slovenian Summer Camp, Youth Soccer Tournament
August 7	Slovenian Summer Camp, Youth Soccer Tournament Lipa Park, Music in the Park
August 13	Triglav, Picnic with Ansambel Kolovrat Slovenian Summer Camp, Soccer Tournament
August 14	Slovenian Summer Camp, Soccer Tournament Slovenian Summer Camp, Table Tennis Večerni zvon, Ansambel Kolovrat
August 20	Slovenian Summer Camp, Balinanje Tournament Slovenian Summer Camp, Youth Softball
August 21	Slovenian Summer Camp, Youth Softball Sava Club, Ansambel Kolovrat
August 27	Društvo sv. Jožefa, Bocce Tournament / Kid's Olympics
August 28	Holiday Gardens, Ansambel Kolovrat

SEPTEMBER

September 3	Slovenski Park, Labour Day Baseball Tournament Slovenian Summer Camp, Corn and Wing Night
September 4	Slovenski Park, Labour Day Baseball Tournament SH&A Club, Oktoberfest, Ansambel Kolovrat
September 5	Bled - Planica, Labour Day Picnic & Ansambel Kolovrat
September 10	Triglav - Golf Tournament
September 11	Društvo Triglav, Picnic Simon Gregorčič, Vinska trgatev
September 18	Večerni zvon, Vinska trgatev
September 25	Holiday Gardens, Vinska trgatev St. Gregory the Great Parish, Fall banquet

OCTOBER

October 1	VSKO, 25. obletnica
October 2	Bled - Planica 13, Fall Banquet, Alfi Nipič

DOM LIPA WALK-A-THON

Moya Financial has been a proud sponsor of the Dom Lipa Walk-a-Thon for over a decade by providing unique shirts every year, and proudly encouraging our members at the first check-point of their walk. This year's T-shirts incorporated the new Moya Financial brand! If you wish to purchase one, you may do so at our Browns Line office while supplies last. Shirts are \$10 and all proceeds will go to Dom Lipa.



CELEBRATING 25 YEARS OF SLOVENIAN INDEPENDENCE

Dedicated to the 25th anniversary of Slovenian independence, an exhibition "Slovenia through time" was on display at Moya Financial - Krek Branch featuring Slovenian painter Tomaž Izidor Perko. The exhibition of Perko's latest works - the 10 portraits of outstanding personalities of Slovenian cultural history - was a tribute to the pioneers of the Slovenian cultural Europeanization who gained international fame in their time and have spread the fame of Slovenian culture abroad.



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Have a safe and happy summer!