

## A Message from Your Board Chair



On behalf of myself and the Moya Board of Directors, we wish to extend warm greetings for the Christmas Season.

The pandemic has affected everyone in our community. We want to take this opportunity to thank all Moya members for their patience and the staff for their dedication and commitment during this time.

May the Christmas season be filled with peace and joy, and 2022 be healthy and prosperous.

**Mark Zizek**  
Chair, Board of Directors

## A Message from Your CEO

As 2021 draws to a close, I want to offer my holiday wishes and reflections on what we have accomplished together this year. For a second unprecedented year, the pandemic has taught us how to build a more flexible, robust, and resilient organization.

We continued to provide full service to our members in a healthy and safe manner. In addition, we invested in our very first ATM, located at our main branch in Etobicoke. We are also constantly improving and enhancing our digital presence. I hope you are enjoying our webinars, podcasts, and blogs - look for more content from us in 2022.

Our results so far this year have been excellent: we are once again experiencing double digit deposit growth. Moya Financial is in a very strong position for further growth and community support. Our deposit insurance is still the best at \$250,000, and please remember that your registered deposits are fully insured.

I am happy to report that our inaugural Investment Share campaign was a huge success. We raised just over \$4 million, and as a result we significantly strengthened our capital position. Members can take comfort knowing that we are a solid, profitable credit union. This gives me great faith in the generosity and spirit of our community.

I am grateful for our members bringing their money home to Moya. None of our successes would be possible without you, our loyal

members. As we move into 2022, we will continue to be here for you to bank, borrow, invest, and support our communities.

I'm very proud of our staff for their passion and their commitment to serving you, our members. Our team is remarkably creative, helping us maintain a sense of connection by telephone, with virtual interactions, and in many other ways. We continue to strive to innovate in delivering our products and services.

I hope you will take a moment to reflect on the difference you have made this year as you celebrate the holiday season, regardless of how you celebrate it. And I hope you will join me in ringing in the New Year with anticipation of all that we will accomplish together in 2022.

On behalf of Moya Financial's staff, I would like to extend our best wishes to you and your family for the holiday season.

**Tony Krošel**  
CEO



# Call for Nominations for Moya Financial Board of Directors

Every year, Moya Financial holds its Board of Directors' election for available positions.

Moya Financial is always interested in new directors joining the Board. Any Moya Financial member who is interested and meets the criteria can inquire and apply to be a part of a dynamic team responsible for shaping the organization's strategic direction and for ensuring appropriate processes and controls to manage and monitor applicable risks.

Joining the Board of Directors is a great way to make a difference in your community. Each director should have a deep commitment to our credit union as a cooperative financial banking organization striving to deliver innovative and competitive financial services to help our members achieve their financial goals.

Moya is looking primarily for individuals with one or more of the following:



- CGA, CMA, CA, CPA, or CFA designation
- Strategic planning experience
- CHRP designation
- Marketing, compliance/regulatory/risk, or project management experience
- Business development experience
- Senior Management experience at a medium or large size firm (e.g. CEO, CFO, COO)

The Board recognizes the benefits of having a diverse composition. It has identified diversity as an essential element in attracting high-calibre directors, maintaining a high-functioning Board, and building a competitive advantage.

Directors will have a significant amount of preparatory reading and analysis to complete before Board or committee meetings that require advanced financial insight and experience in corporate governance and prudential risk management. The workload is approximately 8-10 hours per week. Directors must constructively and actively contribute to all directors' discussions in a collaborative and collegial atmosphere.

The election process will begin in early December 2021. Three Board positions are open for the upcoming election for a three-year term. The Nominating and Member Relations Committee will accept new director applications from Monday, December 1, 2021, until 12:00pm EST on Friday, December 31st, 2021.

Every member with a minimum of \$50 in membership shares will be allotted one ballot for voting purposes. Ballots will be issued by mail before the start of the election period on February 28, 2022, along with voting instructions and a list of candidates and their biographies. All materials will be posted on MoyaFinancial.ca.

## IMPORTANT DATES:



**NOMINATION PERIOD OPENS**  
**Mon. Dec. 1, 2021**

**NOMINATION PERIOD CLOSES**  
**12:00pm EST on Fri. Dec. 31, 2021**

**VOTING STARTS**  
**Mon. Feb. 28, 2022**

**VOTING ENDS**  
**Fri. Mar. 11, 2022**



**RESULTS ANNOUNCED AT THE AGM WED. MAR. 23, 2022**

For more information, please refer to the **Director Candidate Package** available in the Governance section of the [MoyaFinancial.ca](https://www.moyafinancial.ca) website, or contact the Nominating and Member Relations Committee chair, Barbara Udovic, at [barbara.udovic@moyafinancial.ca](mailto:barbara.udovic@moyafinancial.ca).



# RRSP Promotion

**Earn 2.00%\* for 2 years in your RRSP + we'll pay up to \$200 of your transfer fees!**

RRSP contributions can help you **pay less tax now** and set you up for a cozy retirement later. It's a smart thing to do with your money.

Offer available on RRSP transfers from other financial institutions or new contributions to an existing Moya RRSP. Eligible deposits in registered accounts have **unlimited coverage** through FSRA.

## Ready to invest?

**Tel: 416-255-1742 ext. 208 | Email: [invest@moyafinancial.ca](mailto:invest@moyafinancial.ca)**

\*Rate provided for information purposes only and is subject to change without notice. For full terms and conditions, visit [MoyaFinancial.ca](http://MoyaFinancial.ca).

## Why RRSP Season Should Last All Year

Around this time of year, it can be hard to escape the urgent reminders from banks and other financial institutions: Another RRSP season is upon us! The annual contribution deadline is looming! **Stash some savings away now or forget about a refund at income tax time!**



What wise investors know, however, is that there's no such thing as RRSP season - you can make contributions to your retirement savings plans at any time of year. The reason there's a deadline linked to the end of the tax year is that every dollar you contribute to an RRSP is one dollar less you'll have to pay income tax on this year. Contributions limits are tied to income, so check your 2020 Income Tax Notice of Assessment for your limit.

If you're the kind of retirement investor who rushes to meet the RRSP deadline every year, and then forgets all about it for the next 10 or 11 months, it's time to start stretching things out. Thinking about saving for the future only during a few weeks of the year isn't the best way to get the retirement income you really want. A far better strategy is one that lasts all year long. Here's why.

### You'll stop scrambling to save.

By making monthly contributions to your RRSP instead of contributing a single lump sum before the deadline, there won't be a mad scramble to find money in time. Coming up with a contribution of, say, \$6,000 all at once isn't easy for everyone. Breaking it down into monthly deposits of \$500 makes it far more manageable. Even if you aren't able to reach your full RRSP limit through monthly contributions, you'll ensure that you've saved something. In some cases, investors may find they have additional money available to contribute before the deadline, meaning they end up saving more than expected.

### You'll be less likely to borrow to make a contribution.

Some savers finance contributions to their RRSP by taking out a loan, then use their income tax refund to help pay that loan back. Instead of making loan payments and covering interest charges, you'd be far better off putting money into your own RRSP account every month.

### You'll get your money working for you right away.

When you invest money in an RRSP, it starts working for you right away. Plus, the income generated inside an RRSP is tax-deferred until you withdraw it. So why would you wait months and months to invest? In the long run, waiting could cost you thousands of dollars. After decades of investing, a saver who contributes \$500 to their account each month will have accumulated more money than a saver who contributes a lump sum of \$6,000 once per year.

### You won't be tempted to try to time the market.

Some investors are wary of contributing to their accounts when markets aren't performing at their peak. In reality, it's virtually impossible to make all your investment decisions at the "right" time. Rather than fretting about timing, follow the theory of dollar cost averaging to limit your exposure to market volatility. By making equal investment purchases over equal intervals, you're as likely to make as many well-timed buys as you are ill-timed ones in the long run.



# Switch Your MBNA Card to a Moya Financial Credit Card!

It feels good doing business with a credit union.

Your credit card should make you feel good, too. Switch to a Moya Financial Credit Union credit card today and get a special rate of **3.9%** to transfer your MBNA Card Balance.\*

**PLUS** get your first year annual fee waived - a \$50 value!

## FEEL-GOOD BENEFITS:

**CENTRA GOLD MASTERCARD®** Earn cash rewards for everyday purchases.

- We'll reward you with 10,000 bonus points (valid until Dec. 31, 2021) after you activate your new card, and we'll reimburse your first year's annual fee.
- Enjoy a low interest rate on your purchases, at 11.99%.
- Earn 1 reward point for every \$1 spent on everyday purchases.
- Points are redeemable as an account credit or for travel, merchandise, charitable donations, and gift cards from 60+ Canadian retailers. Check out the Reward Catalogue online.
- Making purchases is easy with Apple Pay™, Google Pay™, and Samsung Pay®.
- Along with earning reward points on your purchases, you'll enjoy extra-value benefits to protect most items purchased on your card with purchase protection, double the manufacturer's warranty (up to one year), and mobile device insurance.
- We reinvest a portion of interest and interchange fees on your card in our members and community!

**Submit your application on or before Dec. 31, 2021, to qualify. Call us today!**

## Grow Your Money While You Grow

Teaching kids about the value of money is important and Moya Youth Accounts are helpful stepping stones to greater financial literacy. We offer two savings accounts:

### Launch Pad (AGES 0-12)

- No monthly maintenance fees
- No minimum balance required
- Earn interest on every dollar
- FREE unlimited deposits, withdrawals, and transfers
- And much more

Plus, join now and we'll contribute \$50 towards the child's RESP + we'll pay your \$50 Membership share.\*

### Kickstarter (AGES 13-17)

- All this plus
- FREE unlimited Interac e-Transfers\* within Canada
- FREE unlimited 24/7 access to online banking and mobile banking
- And much more

Plus, join now and receive a \$50 indigo gift card + we'll pay you \$50 membership share.\*

### PLUS!

We plant a tree on the account holder's birthday every year



## LIMITED TIME OFFER

Open an account by December 31 for a chance to win an iMac or a MacBook\*\*

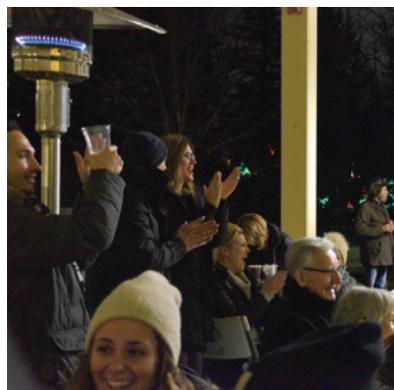
\*Membership shares offer applies to new accounts only. \*\*Entrants may enter the contest by opening a Moya Financial Youth Account by December 31, 2021, inclusive. This promotion is not associated with or sponsored by Apple Inc. All trademarks are property of Apple Inc. For a full list of terms and conditions, visit [MoyaFinancial.ca](http://MoyaFinancial.ca).

# Zimski Market 2021 was a Success



Moya believes we can make a difference in our communities and we are dedicated to serving our members. With this in mind, we partnered with Vseslovenski kulturni odbor (VSKO) to organize a community-oriented Christmas market filled with ginger cookies, mulled wine, the warm scent of cinnamon, and the opportunity to support community organizations and enjoy some Christmas shopping from local entrepreneurs as the Christmas season approaches. Things are finally starting to come back to something closer to normal after the lengthy pandemic lockdowns and restrictions.

The event took place in idyllic Black Creek Pioneer Village on Saturday, November 20, and was visited by more than 400 people. Visitors enjoyed a day of Christmas magic that took them to the centre of old European towns and saw them shop for local products, sip hot beverages, and warm up by a toasty fire under twinkling lights. Young and old danced the cold away with tunes from Ansambel Gregorič and the Golden Keys.



*If you were at Zimski Market, you may have spotted our much-anticipated Moya Financial Cookbook for sale! If you weren't able to get your hands on one at the market, we still have them for sale at our branches for \$10 each + Moya Honey for \$5 each. All funds will be going directly to our community.*



## That's a Wrap on the Beekeeping Season!

We are always blown away by how fast the season flies by. During the final beekeeper visit for the year, our hives were wrapped in a flexible insulating material to help the colony stay warm and to shelter them from harsh winds. The hives look different than what you're used to - the insulation is white plastic. Our beekeepers will be back on site sometime in April to check on the bees and see how they fared through the winter.

Until then, the bees will be clustered inside the hive to keep warm and will be moving through the hive, eating the honey they stored throughout the season. Honeybees can vibrate their wing muscles to

generate heat, and will do so all winter long, keeping the temperature inside the hive at roughly 35 °C (95 °F). All through the winter, while we're freezing cold, know that our honeybees are in a tropical paradise inside their hive!





# Happy Holidays!

## Vesel božič in srečno novo leto 2022!

While our offices remain open, we continue to ask members to avoid non-essential visits. Please use our online banking options, reach out via phone or email, and take advantage of our secure drop box at the Brown's Line branch and our extensive ATM network.

We are committed to being here for you. Our staff can assist you with most services remotely:

- If you require assistance with day-to-day banking, products, or services, please call **416-255-1742** or send an email to **main@moyafinancial.ca**.
- If you require assistance with term deposits or mutual funds, please call **416-255-1742 ext. 208** or send an email to **invest@moyafinancial.ca**.
- If you require assistance with loans or mortgages, please call **416-252-6527** or send an email to **loans@moyafinancial.ca**.

**Thank you for your continued support and understanding!**

*To stay up to date, please follow our social media channels and website.*

 /moyafinancial     @moyafinancialCU

 @moyafinancial     /moya-financial

**Visit us online at [moyafinancial.ca](http://moyafinancial.ca)**

Moya Financial is a business name used by Moya Financial Credit Union Limited.

### HOLIDAY HOURS

#### Main Branch

Fri. Dec. 24.....	<b>9:30 AM to 1:00 PM</b>
Mon. Dec. 27.....	<b>Closed</b>
Tues. Dec. 28.....	<b>Closed</b>
Wed. Dec. 29.....	<b>9:30 AM to 4:30 PM</b>
Thurs. Dec. 30 .....	<b>9:30 AM to 6:00 PM</b>
Fri. Dec. 31.....	<b>9:30 AM to 1:00 PM</b>
Mon. Jan. 3.....	<b>Closed</b>

#### Hamilton Branch

Fri. Dec. 24.....	<b>12:00 to 3:00 PM</b>
Mon. Dec. 27.....	<b>Closed</b>
Tues. Dec. 28.....	<b>Closed</b>
Wed. Dec. 29.....	<b>Closed</b>
Thurs. Dec. 30 .....	<b>12:00 to 5:00 PM</b>
Fri. Dec. 31.....	<b>12:00 to 3:00 PM</b>
Mon. Jan. 3.....	<b>Closed</b>

*moya*  
**FINANCIAL**

