



## MOYA FINANCIAL PAYROLL OFFER

### Terms & Conditions

**LAST UPDATED: APRIL 10, 2024**

The Payroll Offer is valued at \$300 and referred to in these Terms and Conditions as the “Payroll Promotion”.

By participating in the Payroll Promotion, you acknowledge that you have read, understood, and agree to be bound by these Terms and Conditions.

#### **Payroll Promotion**

The Payroll Promotion consists of a one-time \$300 cash bonus for setting up a recurring direct payroll deposit for a minimum of 6 months (the “Offer”).

The Payroll Promotion begins running from April 21, 2024 at 12:01 AM EST, and continues running until Moya Financial decides to terminate it (the “Promotion Period”).

#### ***Eligibility Requirements for the Offer***

The Offer is open to New and Existing Members of Moya Financial Credit Union Ltd. who satisfy the following criteria:

1. You must be at least 21 years old to qualify.
2. You must be a resident of Ontario.
3. You do not currently have your direct payroll deposit set-up at Moya Financial.
4. You must not have previously received any account opening promotion bonus or benefit from Moya Financial.
5. For New Members, you must qualify and be approved by Moya Financial to open a personal membership and New Account.

#### ***Qualifying Criteria for the Offer***

To earn the Offer, you must complete all of the following steps:

**Step 1:** You must be an Existing Member of Moya Financial, with no current direct payroll deposit set up; or apply to become a new Personal Member with Moya Financial.

**Step 2:** Set-up and receive the full amount of your automated, recurring direct payroll deposit to your Account. The direct payroll deposit must originate from a single source and continue, on a recurring basis, for a minimum period of six (6) months. Only direct deposits with eligible Payments Canada transaction codes or direct deposits by employers approved by Moya Financial will qualify. Payroll



deposits must not be split between multiple Accounts or Financial Institutions. Moya Financial reserves the right to determine what is considered payroll deposit and whether any payroll deposit has been split.

**Step 3:** You must remain a member in good standing at the time you receive your Offer, and for no less than six (6) months after you receive your Offer.

#### ***Cash Bonus Offer Fulfillment***

The Cash Bonus Offer will be deposited to your Account by the end of the following month upon Moya Financial confirming that you have fulfilled the qualifying criteria listed in Steps 1 and 2 above. For example, if your first payroll deposit takes place on May 15, 2024, you will receive your offer by the end of June 30, 2024.

If Moya Financial has paid you the Offer and you do not remain a member in good standing for a minimum six (6) months after you receive your Offer, as described in Step 3, then you must repay the full amount of the Offer to us on demand by us. Without limiting your obligation to repay that amount, you hereby authorize us to deduct all or any part of that amount from your Account or any other account you maintain with us. If your Account is closed and you do not have any other account with us at that time, we will send you an invoice for the value of the Offer, which invoice you agree to pay within 30 days of its postmark date.

#### ***Cash Bonus Offer Limits***

Persons other than individuals, such as corporations, partnerships, limited partnerships, or limited liability partnerships, are not eligible. Joint Accounts and Joint Memberships are only eligible for a single Offer.

#### **Payroll Promotion – General Terms and Conditions**

Each participant is limited to one Offer. The Offer is not transferrable or assignable. No substitutions will be permitted. The Offer cannot be combined with any other offer unless otherwise specified.

In the event of a conflict between these Terms and Conditions and the content of any document, brochure or promotional material advertising the Payroll Promotion, these Terms and Conditions shall prevail.

Moya Financial is not obligated to pay the Offer to any person, if Moya Financial is of the opinion, in its sole discretion, that such person, or any other person or group of persons connected directly or indirectly in any way with such person, is abusing or attempting to abuse the Payroll Promotion or is otherwise not acting in good faith in its dealings with Moya Financial, including any person whose overall member relationship with us is in our opinion not in good standing.

Moya Financial reserves the right to extend, withdraw, cancel, terminate or suspend the Payroll Promotion at any time for any reason at our complete discretion without notice. Any such extension, withdrawal, cancelation, termination or suspension will not affect you if you have met the Eligibility



Requirements and Qualifying Criteria for the Offer prior to such extension, withdrawal, cancelation, termination or suspension.

Moya Financial may, in its complete discretion, modify, change, supplement, or amend these Terms and Conditions at any time for any reason by posting amended Terms and Conditions. The posting of the Terms and Conditions at <https://www.moyafinancial.ca> shall be deemed sufficient notice to you of such Terms and Conditions and any modifications, changes, supplements or amendments, if required.

Moya Financial may, in its discretion, at any time limit the number or aggregate amount of the Offer. Decisions of Moya Financial regarding any and all aspects of the Payroll Promotion are final and binding on all participants.